

Lyndwood Tennis Club
3 years Consolidated Statement of Income (2018 to 2020)

		<u>2020</u>	<u>2019</u>	<u>2018</u>
1	FUNDS AT THE BEGINNING			
	Bank Account	\$ 29,391.85	\$ 12,199.56	\$ 9,122.90
2	OF THE YEAR			
	GIC's & Bonds	\$ -	\$ 30,239.48	\$ 30,104.23
3	TOTAL	\$ 29,391.85	\$ 42,439.04	\$ 39,227.13
4	INCOME			
	Membership fees	\$ 6,555.00	\$ 4,515.00	\$ 3,795.00
5	Guest Fees and Donations	\$ 450.00	\$ 497.00	\$ 744.00
6	Interest Income/(Loss)	\$ -	\$ 11.52	\$ 135.25
7	TOTAL	\$ 7,005.00	\$ 5,023.52	\$ 4,674.25
8	EXPENSES			
	Courts reconstruction	\$ -	\$ 16,516.50	\$ -
9	City' expenses (Management & Operatios)	\$ 237.30	\$ -	\$ -
10	Membership tags/stickers	\$ 84.75	\$ 70.63	\$ 83.80
11	Website expenses	\$ 109.31	\$ 576.64	\$ -
12	Other expenses ¹	\$ 288.48	\$ -	\$ -
13	Portable Washroom	\$ 568.96	\$ -	\$ 609.07
14	Insurance	\$ 378.00	\$ 378.00	\$ 378.00
15	Gate access system	\$ 4,502.17	\$ -	\$ -
16	Hydro bill	\$ -	\$ 528.94	\$ 391.47
17	TOTAL	\$ 6,168.97	\$ 18,070.71	\$ 1,462.34
18	EXCESS OF INCOME OVER EXPENSES	\$ 836.03	\$ (13,047.19)	\$ 3,211.91
19	FUNDS AT THE END			
	Bank Account	\$ 30,227.88	\$ 29,391.85	\$ 12,199.56
20	OF THE YEAR²			
	GIC's & Bonds ³	\$ -	\$ -	\$ 30,239.48
21	TOTAL	\$ 30,227.88	\$ 29,391.85	\$ 42,439.04

Notes:

- ¹ Other expenses represents the cost of maintaining club operations (ties, postal stamps, roller...).
- ² End of the year is the last day of the most recent lease agreement with the City of Mississauga which is Nov 29, 2019.
- ³ TD Security GICs were closed and transferred to the bank account in order to pay the courts reconstruction.

Treasurer

President

Dan Galesanu

Sorin Bejan

Thank you City of Mississauga for the benefits provided through the Registry program such as Affiliate insurance and liaison support