

Lyndwood Tennis Club
3 years Consolidated Statement of Income (2023 to 2025)

		<u>2025</u>	<u>2024</u>	<u>2023</u>
1	FUNDS AT THE BEGINNING			
	Bank Current Account	\$ 26,964	\$ 14,446	\$ 5,479
2	Business Investor Account / Credit card	\$ 1,050	\$ 1,030	\$ 1,001
3	OF THE YEAR			
	GIC's & Bonds	\$ 52,080	\$ 51,029	\$ 50,000
4	TOTAL	\$ 80,094	\$ 66,505	\$ 56,480
5	INCOME			
	Membership fees	\$ 12,560	\$ 15,800	\$ 16,060
6	Guest Fees and Donations	\$ 360	\$ 628	\$ 347
7	Interest Income/(Loss)	\$ 5,579	\$ 1,055	\$ 1,059
8	TOTAL	\$ 18,499	\$ 17,483	\$ 17,466
9	EXPENSES			
	Information Board	\$ -	\$ -	\$ 2,929
10	Shed doors replacement	\$ -	\$ -	\$ 690
11	Website expenses/Booking system	\$ 657	\$ 385	\$ 893
12	Other expenses ¹	\$ 64	\$ 1,046	\$ 512
13	Portable Washroom	\$ 975	\$ 989	\$ 1,124
14	Insurance	\$ -	\$ 508	\$ 508
15	Gate access system/ repairs	\$ 1,325	\$ 967	\$ -
16	Web camera internet	\$ -	\$ -	\$ 784
17	Hydro bill	\$ -	\$ -	\$ -
18	TOTAL	\$ 3,021	\$ 3,894	\$ 7,440
19	EXCESS OF INCOME OVER EXPENSES	\$ 15,478	\$ 13,589	\$ 10,026
20	FUNDS AT THE END			
	Current Account	\$ 94,299	\$ 26,964	\$ 14,446
21	OF THE YEAR²			
	Business Investor Account / Credit Card	\$ 1,273	\$ 1,050	\$ 1,030
22	GIC's & Bonds ³	\$ -	\$ 52,080	\$ 51,029
23	TOTAL	\$ 95,572	\$ 80,094	\$ 66,505

Notes:

- 1 Other expenses represents the cost of maintaining club operations (roller, courts chairs, and ties)
- 2 End of the year is the last day of the most recent lease agreement with the City of Mississauga which is Oct 31, 2025.
- 3 TD Security 3 year GICs will be used to pay for the courts reconstruction.

Treasurer
Dan Galesanu

President
Sorin Bejan